



THE OIL GROUP OF COMPANIES

Press Release

Hamilton, Bermuda
Wednesday, 16 September 2015

FOR IMMEDIATE RELEASE:



**The OIL Group of Companies names
Bertil Olsson to succeed Robert Stauffer
as President and Chief Executive Officer.**

Bertil Olsson joins the OIL Group from Marsh & McLennan Companies, where he held the position of Managing Director and Head of South Central Region, Marsh USA, Inc., and from 2008 to 2013 Bertil was Managing Director and Head of North American Energy Practice, Marsh USA, Inc. Prior to joining Marsh, Bertil held executive positions with Willis North America Inc. from 1992 to 2008, and with Marsh & McLennan Companies as an Account Executive from 1987 to 1992. Bertil attended the Royal Swedish Naval Academy and then the University of Lund, where he earned a Law Diploma with specialization in Maritime Law and International Arbitration.

Bertil brings with him over 25 years of energy insurance experience. His career began in Europe with Marsh in the Stockholm office, where he worked on large programs for integrated oil companies. He then moved to the firm's Houston office and continued working as a marketing specialist concentrating on energy industry programs.

Bertil Olsson will succeed Robert Stauffer upon Bob's retirement in January 2016.

Gerard Naisse and Theo Guidry, the respective Chairmen of Oil Insurance Limited and Oil Casualty Insurance, Ltd., have indicated that "We are pleased to have Bertil at the helm of our operations going forward and expect a smooth transition between now and Bob's retirement in early January 2016. Bertil is a well-known and highly respected energy insurance professional and brings with him a wealth of energy insurance experience and knowledge. We are confident that he will provide effective leadership within the executive team to continue to grow our respective businesses".

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