

# OIL INSURANCE LIMITED

## PREMIUM INDICATION REQUEST SHEET

- 1) **NAME OF PROSPECT:** \_\_\_\_\_ (or unique identification #)
- 2) **HEADQUARTER CITY & COUNTRY:** : \_\_\_\_\_ (if confidential state region)

**Qualification:** When a prospect indication is required, we request that the broker representative confirm, to the best of their knowledge that the prospect meets the OIL eligibility requirements prior to completing questions 3-8:

- \$1Bn minimum PP & E gross asset size,
- At least an investment grade credit rating (non rated firms will need OIL to perform a ratio test), and
- Either 50% of its assets or revenues are in the energy business.

- 3) **GROSS ASSETS<sup>(1)</sup>:** \$ \_\_\_\_\_

State the % of Gross Assets as follows:

E&P Offshore:	_____ %	E&P Onshore:	_____ %	R&M/Chemicals:	_____ %
Electric Utilities:	_____ %	Mining:	_____ %	Other:	_____ %
Pipelines:	_____ %	Pharmaceutical:	_____ %	Wind & Solar Renewables:	_____ %

- (1) Gross Assets means a minimum of USD \$1 Billion of Property Plant & Equipment before depreciation plus book value of Inventories.

- 4) **DESIGNATED NAMED WINDSTORM (DNWS) ASSETS<sup>(2)</sup>:** \$ \_\_\_\_\_

State the amount or % of DNWS Assets as follows:

DNWS Offshore: \_\_\_\_\_ DNWS Onshore: \_\_\_\_\_

- (2) DNWS Assets refers to all offshore assets (excluding coverage for Gulf of Mexico Offshore) and all onshore assets within the DNWS zone.

- 5) **LIMIT/DEDUCTIBLE ELECTIONS (Non-Windstorm):**

\$ \_\_\_\_\_ part of \$ \_\_\_\_\_ xs \$ \_\_\_\_\_

- 6) **LIMIT/DEDUCTIBLE ELECTIONS (Windstorm - DNWS):**

\$ \_\_\_\_\_ part of \$ \_\_\_\_\_ xs \$ \_\_\_\_\_

(Note: Members have the option to elect a minimum windstorm profile of \$60M part of \$100M xs \$2,500M. For non-declaring ANWS members this is the automatic default windstorm profile.)

- 7) **LIMIT ALLOCATION OPTIONS (Non-Windstorm):** \_\_\_\_\_

- Standard Premium Plan (60% of OIL Limit - \$240M Limit)
- Flat Premium Plan (100% of OIL Limit - \$400M Limit)
- Retrospective Premium Plan (100% of OIL Limit - \$400M with up to 40% (\$160M) payback over 5 years).

- 8) **BROKERAGE COMMISSION OF 15% (New Entrant Premium will be net 15%)**

YES

NO

**ADDITIONAL COMMENTS:** \_\_\_\_\_

**Broker or Company Representative:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**\*\* Please note, all applicants for membership in OIL are subject to approval by Management, which may impose restrictions on the types of coverage and/or profile offered in any given situation. Provision of a premium indication does not imply any undertaking as to eligibility or acceptance of any applicant to OIL. Any representation of pricing/coverage/restrictions/conditions to a prospect prior to a formal submission of an OIL membership application shall be the sole responsibility of the broker.**

Requests for premium indications can be submitted via ([oilnotifications@oil.bm](mailto:oilnotifications@oil.bm)) or to any member of the OIL Underwriting team. Please note, OIL has a 48-72 business hour turnaround for premium indication requests.