

The OIL Group of Companies

Oil Insurance Limited | Oil Casualty Insurance Ltd.

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Bertil C. Olsson
President & Chief Executive Officer

Message to Members and other Stakeholders

We have been carefully monitoring the COVID-19 outbreak and have implemented measures to adapt our operations accordingly. Earlier, we announced that we have rescheduled the AGMs for OIL and OCIL and that those will be conducted telephonically. We also cancelled the Shareholders Conference for 2020.

The situation is developing daily and being mindful of the safety of our staff and taking advice from health authorities to practice social distancing, we have now implemented procedures for staff to work from home until further notice.

In doing so, we are addressing the need to keep our operations running and our ability to provide continuity of service to our members, policyholders and other business partners. Our systems and IT infrastructure along with our business continuity plans allow for all critical operations to function with a minimum of disruptions while keeping communications and data safe and secure. Our staff will be accessible by phone and email while meetings will be held by conference calls until things return to normal.

We have also imposed travel restrictions as respects business travel until further notice. Bermuda has also imposed restrictions on incoming travelers from certain countries and we would encourage you to reconsider any plans you may have for meetings with our staff here on island.

The situation is fluid and we will continue to provide updates as things develop.

On behalf of myself and the rest of The OIL Group, we appreciate your understanding and patience with the situation.

Wishing you all good health, stay safe.

