

**Endorsement No. 5 to
Oil Insurance Limited
Policy No.**

Schedule of Excess Insurance

Notwithstanding any other provision of this policy, this insurance shall not be in excess of the following specified insurance policy(ies) or specified coverage(s) or amount(s) of coverage(s) thereunder, provided that this policy will in no way be subject to, or affected by, the terms, conditions or limitations of the following specified insurance policy(ies) or the coverage, rights and/or obligations of the parties under such policy(ies) or renewals or successors to such policies:

provided, however, that, notwithstanding anything above set forth, this insurance shall always and in all respects be excess of any insurance or coverage with a Protection and Indemnity Club.

In Witness Whereof, these presents have been executed by the undersigned at Hamilton, Bermuda, this day of , 20 .

OIL INSURANCE LIMITED

By.....
Signature & Title of Person Signing