

SECTOR & GEOGRAPHIC REGION DEFINITIONS

This schedule defines the Sector & Geographic Region definitions, approved by the Board of Directors, to be used for the purposes of reporting Unmodified Gross Assets and Named Windstorm Unmodified Gross Assets pursuant to Sections IV.C and IV.D of the Rating & Premium Plan. For the avoidance of doubt, this schedule is reproduced for convenience only; it does not form part of the Rating & Premium Plan and should not be used for any coverage guidance or interpretation. The language of the policies shall be controlling in all cases.

The definitions of the terms defined in the Shareholders' Agreement and exhibits thereto are incorporated by reference into this Schedule.

SECTOR DEFINITIONS

The Sector definitions, as approved by the Board of Directors on December 8, 2016, and subsequently amended on December 7, 2017 (effective January 1, 2018), are as follows:

“Offshore Exploration & Production” means the Sector for reporting Unmodified Gross Assets that are physically located Offshore (including Pipelines) in respect of companies or business operations engaged in the exploration, development, production, processing, and on-site storage of hydrocarbons.

“Onshore Exploration & Production” means the Sector for reporting Unmodified Gross Assets that are physically located Onshore in respect of:

- (1) companies or business operations engaged in the exploration, development, production, processing, and on-site storage of hydrocarbons, and/or
- (2) extraction of bitumen from oil sands by the Steam Assisted Gravity Drainage Process (SAGD) (the drilling of injection and production wells, steam injection in order to separate the bitumen from the sand, and collection of the bitumen and pumping it to the surface).

“Refining & Marketing / Chemicals” means the Sector for reporting Unmodified Gross Assets in respect of:

- (1) companies or business operations engaged in the manufacturing, transportation (excluding Pipeline Operations), distribution, and/or sale of:
 - (a) motor gasoline,
 - (b) distillate fuels,
 - (c) lubricants,
 - (d) synthetic crude oil refined (upgraded) from bitumen extracted from oil sands,
 - (e) other refined products derived from hydrocarbons (including synthetic crude oil), and
 - (f) chemicals of all types other than Pharmaceuticals, and/or



- (2) co-generation electricity plants located within or adjacent to refinery complexes.

“Pharmaceuticals” means the Sector for reporting Unmodified Gross Assets of companies or business operations engaged in the discovery, development, manufacturing and marketing of vaccines, prescription and over-the-counter medicines, and health-related products for humans and animals.

“Pipeline Operations” means the Sector for reporting Unmodified Gross Assets that are physically located Onshore (other than those accounted for under another business Sector) in respect of:

- (1) companies or business operations engaged in the transportation via Pipelines, and/or processing, and/or terminaling, and/or storage of fluids, and/or
- (2) underground cables.

“Electric Utilities” means the Sector for reporting Unmodified Gross Assets of companies or business operations engaged in the generation (excluding co-generation electricity plants located within or adjacent to refinery complexes), storage, transmission, and/or distribution of electrical energy.

“Mining” means the Sector for reporting Unmodified Gross Assets of companies or business operations engaged in the exploration for and/or mining of and/or extraction of:

- (1) mineral deposits or ores, and/or
- (2) coal, and/or
- (3) oil sands for transportation to extraction plants, and/or
- (4) bitumen by a hot-water wash (often referred to as the steam process).

“Wind & Solar Renewables” means the Sector for reporting Unmodified Gross Assets of companies or business operations engaged in the generation, storage, and transmission of energy from wind and/or solar renewable energy resources.

“Other” means the Sector for reporting Unmodified Gross Assets that do not qualify under any of the other Sector definitions.

Note: Inventories should be classified under the business sector in which they are accounted for.



GEOGRAPHIC REGION DEFINITIONS

The Geographic Region definitions, as approved by the Board of Directors on December 6, 2012, and subsequently amended on March 21, 2017 (effective January 1, 2018), are as follows:

The “**Offshore Gulf of Mexico Geographic Region**” is the Offshore portion of the Gulf Of Mexico.

The “**Onshore Gulf of Mexico Geographic Region**” is the Onshore Coastal areas appurtenant to (and islands within) the Offshore Gulf of Mexico Geographic Region.

The “**Offshore Upper Atlantic Geographic Region**” is the portion of the Atlantic Basin (i.e., Offshore areas only) bounded to the south by the latitude of the most easterly point of the border of the states of Florida and Georgia.

The “**Onshore Upper Atlantic Geographic Region**” is the Onshore Coastal areas appurtenant to (and islands within) the Offshore Upper Atlantic Geographic Region.

The “**Offshore Non-Gulf of Mexico, Caribbean & Mid-Atlantic Geographic Region**” is the portion of the Atlantic Basin (i.e., Offshore areas only) bounded to the west and north-west by the Offshore Gulf of Mexico Geographic Region and bounded to the north by the latitude of the most easterly point of the border of the states of Florida and Georgia, and bounded to the south by latitude 11.5° north.

The “**Onshore Non-Gulf of Mexico, Caribbean & Mid-Atlantic Geographic Region**” is the Onshore Coastal areas appurtenant to (and islands within) the Offshore Non-Gulf of Mexico, Caribbean & Mid-Atlantic Geographic Region.

The “**Offshore Lower Atlantic Geographic Region**” is the portion of the Atlantic Basin (i.e., Offshore areas only) bounded to the north by latitude 11.5° north.

The “**Onshore Lower Atlantic Geographic Region**” is the Onshore Coastal areas appurtenant to (and islands within) the Offshore Lower Atlantic Geographic Region.

